

## **Minutes of the Finance Committee**

**Tuesday, April 8, 2003**

Chair Haukohl called the meeting to order at 6:32 p.m.

**Present:** Supervisors Pat Haukohl (Chair), Genia Bruce, Joe Marchese, Joe Griffin, Mike Sonnentag and Don Broesch. **Absent:** Jim Behrend.

**Also Present:** Legislative Policy Advisor Mark Mader, County Board Chair Jim Dwyer, Administration Director Norm Cummings, and Senior Vice-President of Hutchinson, Shockey & Erley Dave DeYoung.

### **Ordinance 157O- 145: Authorize the Sale of \$13,500,000 General Obligation Promissory Notes, Series 2003**

DeYoung covered the proposed ordinance. The best bid was received by Baird & Company with an interest rate on the notes of 3.5698%. DeYoung reviewed the rating service reports, which rated Waukesha County very highly. This debt issue will be the lowest interest cost on the balance sheet.

**MOTION:** Marchese moved, second by Griffin to approve ordinance 157-O-145. Motion carried 6-0.

**MOTION:** Sonnentag moved, second by Griffin to adjourn at 6:48 p.m. Motion carried 6-0.

Recorded by Mark Mader, Legislative Policy Advisor.

Respectfully submitted,

Joseph F. Griffin  
Secretary